

BULL FACTORS RULE IN THE CORN MARKET

Nearby Deliveries Display Underlying Strength—December Lacks Buoyancy

Chicago, July 7.—After moving into new high ground for the season today the corn market developed a good deal of irregularity, but the nearby deliveries displayed underlying strength, while December lacked buoyancy.

Bullish factors predominated in the main, including a fresh top mark for hogs, which reached \$22.80, and materially higher prices in Argentina, where quotations have risen about twenty-five cents net within a week, practically eliminating a competition from that source in that country.

For a time, July was congested, but elevator interests bought cash corn at a discount here and hedged it in July, following conditions. December was affected in the latter part of the session by favorable crop news and ideal weather. There was an excellent class of commission house buying of September.

Oats reacted on realizing after they had been strong. Unfavorable crop reports led to good support from local professionals and pit trading early while an unusually large increase in the visible supply in the United States later induced selling.

There are now 10,055,000 bushels in sight, against 18,094,000 bushels in the previous week and 12,240,000 bushels a year ago. Outsiders are impressed by the big price discount of oats under corn, and are picking up the grain on setbacks.

The visible supply of wheat in the United States is 6,708,000 bushels, against 5,680,000 bushels in the previous week, and 554,000 bushels last year.

Table with columns: Corn (new delivery), High, Low, Close. Rows include Sept, Oct, Nov, Dec, Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec.

LONDON STOCK MARKET

Oil-Edged Section Lacks Steadiness. Mines Cheerful in Spots. London, July 7.—Oil shares were active and buoyant on the stock exchange today under the lead of Shell Transport and Trading issues.

The oil-edged section lacked steadiness and was lower because of a fund rush to subscribe to the Victory Loan. Home rails were dull on the labor situation, while Canadians and Argentinians were flabby.

In the mining department cheerfulness was noted in spots. Generally the markets were irregular.

Table with columns: LOCAL MINING STOCKS, TONOPAH STOCKS, GOLDFIELD STOCKS, MISCELLANEOUS. Lists various stock symbols and prices.

LIVESTOCK QUOTATIONS

Chicago, July 7.—CATTLE—Receipts, 28,000 head. Fairly active; mostly 10c to 25c higher than Thursday; one load, 122.00, new high record, practical top. Light weight, 121.50 to 122.25; heavy weight, 121.00 to 122.25; medium weight, 121.00 to 122.25; heavy weight, 121.50 to 122.25; light weight, 121.00 to 122.25; medium weight, 121.00 to 122.25; heavy weight, 121.50 to 122.25.

CHICAGO BUTTER AND EGGS. Chicago, July 7.—BUTTER—Receipts, 18,000 tubs. Market steady. Price, 44¢. EGGS—Receipts, 10,000 cases. Market steady. Price, 22¢.

DIVIDENDS DECLARED

Rowa, a new quarterly of 1% per cent on preferred, payable August 1 to stock of record July 10.

Insurance Co. Increases Dividend. Insurance Company of North America directors today declared a semi-annual dividend of 7 1/2 per cent, payable July 14, to stock of record July 8.

Philadelphia Markets

GRAIN AND FLOUR. WHEAT—The market continued firm under light offerings. Quotations ranged as follows: Standard intermediate grades—No. 3 red winter, \$2.30; No. 1 southern spring, \$2.30; No. 2 red winter, \$2.25; No. 3 red winter, \$2.25; No. 4 red winter, \$2.25; No. 5 red winter, \$2.25; No. 6 red winter, \$2.25; No. 7 red winter, \$2.25; No. 8 red winter, \$2.25; No. 9 red winter, \$2.25; No. 10 red winter, \$2.25; No. 11 red winter, \$2.25; No. 12 red winter, \$2.25; No. 13 red winter, \$2.25; No. 14 red winter, \$2.25; No. 15 red winter, \$2.25; No. 16 red winter, \$2.25; No. 17 red winter, \$2.25; No. 18 red winter, \$2.25; No. 19 red winter, \$2.25; No. 20 red winter, \$2.25; No. 21 red winter, \$2.25; No. 22 red winter, \$2.25; No. 23 red winter, \$2.25; No. 24 red winter, \$2.25; No. 25 red winter, \$2.25; No. 26 red winter, \$2.25; No. 27 red winter, \$2.25; No. 28 red winter, \$2.25; No. 29 red winter, \$2.25; No. 30 red winter, \$2.25; No. 31 red winter, \$2.25; No. 32 red winter, \$2.25; No. 33 red winter, \$2.25; No. 34 red winter, \$2.25; No. 35 red winter, \$2.25; No. 36 red winter, \$2.25; No. 37 red winter, \$2.25; No. 38 red winter, \$2.25; No. 39 red winter, \$2.25; No. 40 red winter, \$2.25; No. 41 red winter, \$2.25; No. 42 red winter, \$2.25; No. 43 red winter, \$2.25; No. 44 red winter, \$2.25; No. 45 red winter, \$2.25; No. 46 red winter, \$2.25; No. 47 red winter, \$2.25; No. 48 red winter, \$2.25; No. 49 red winter, \$2.25; No. 50 red winter, \$2.25; No. 51 red winter, \$2.25; No. 52 red winter, \$2.25; No. 53 red winter, \$2.25; No. 54 red winter, \$2.25; No. 55 red winter, \$2.25; No. 56 red winter, \$2.25; No. 57 red winter, \$2.25; No. 58 red winter, \$2.25; No. 59 red winter, \$2.25; No. 60 red winter, \$2.25; No. 61 red winter, \$2.25; No. 62 red winter, \$2.25; No. 63 red winter, \$2.25; No. 64 red winter, \$2.25; No. 65 red winter, \$2.25; No. 66 red winter, \$2.25; No. 67 red winter, \$2.25; No. 68 red winter, \$2.25; No. 69 red winter, \$2.25; No. 70 red winter, \$2.25; No. 71 red winter, \$2.25; No. 72 red winter, \$2.25; No. 73 red winter, \$2.25; No. 74 red winter, \$2.25; No. 75 red winter, \$2.25; No. 76 red winter, \$2.25; No. 77 red winter, \$2.25; No. 78 red winter, \$2.25; No. 79 red winter, \$2.25; No. 80 red winter, \$2.25; No. 81 red winter, \$2.25; No. 82 red winter, \$2.25; No. 83 red winter, \$2.25; No. 84 red winter, \$2.25; No. 85 red winter, \$2.25; No. 86 red winter, \$2.25; No. 87 red winter, \$2.25; No. 88 red winter, \$2.25; No. 89 red winter, \$2.25; No. 90 red winter, \$2.25; No. 91 red winter, \$2.25; No. 92 red winter, \$2.25; No. 93 red winter, \$2.25; No. 94 red winter, \$2.25; No. 95 red winter, \$2.25; No. 96 red winter, \$2.25; No. 97 red winter, \$2.25; No. 98 red winter, \$2.25; No. 99 red winter, \$2.25; No. 100 red winter, \$2.25.

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CORN—The market was strong and advanced in sympathy with the West. We quote yellow in car lots for local trade, quality and location, at \$1.90 to \$1.95 per bushel. OATS—Receipts, 70,250 bushels. There was an advance of 1/2 cent to light oatmeal and higher western prices. We quote car lots for local trade, quality and location, at \$1.10 to \$1.15 per bushel. No. 1 white, \$1.10; No. 2 white, \$1.05; No. 3 white, \$1.00; No. 4 white, \$0.95; No. 5 white, \$0.90; No. 6 white, \$0.85; No. 7 white, \$0.80; No. 8 white, \$0.75; No. 9 white, \$0.70; No. 10 white, \$0.65; No. 11 white, \$0.60; No. 12 white, \$0.55; No. 13 white, \$0.50; No. 14 white, \$0.45; No. 15 white, \$0.40; No. 16 white, \$0.35; No. 17 white, \$0.30; No. 18 white, \$0.25; No. 19 white, \$0.20; No. 20 white, \$0.15; No. 21 white, \$0.10; No. 22 white, \$0.05; No. 23 white, \$0.00; No. 24 white, \$0.00; No. 25 white, \$0.00; No. 26 white, \$0.00; No. 27 white, \$0.00; No. 28 white, \$0.00; No. 29 white, \$0.00; No. 30 white, \$0.00; No. 31 white, \$0.00; No. 32 white, \$0.00; No. 33 white, \$0.00; No. 34 white, \$0.00; No. 35 white, \$0.00; No. 36 white, \$0.00; No. 37 white, \$0.00; No. 38 white, \$0.00; No. 39 white, \$0.00; No. 40 white, \$0.00; No. 41 white, \$0.00; No. 42 white, \$0.00; No. 43 white, \$0.00; No. 44 white, \$0.00; No. 45 white, \$0.00; No. 46 white, \$0.00; No. 47 white, \$0.00; No. 48 white, \$0.00; No. 49 white, \$0.00; No. 50 white, \$0.00; No. 51 white, \$0.00; No. 52 white, \$0.00; No. 53 white, \$0.00; No. 54 white, \$0.00; No. 55 white, \$0.00; No. 56 white, \$0.00; No. 57 white, \$0.00; No. 58 white, \$0.00; No. 59 white, \$0.00; No. 60 white, \$0.00; No. 61 white, \$0.00; No. 62 white, \$0.00; No. 63 white, \$0.00; No. 64 white, \$0.00; No. 65 white, \$0.00; No. 66 white, \$0.00; No. 67 white, \$0.00; No. 68 white, \$0.00; No. 69 white, \$0.00; No. 70 white, \$0.00; No. 71 white, \$0.00; No. 72 white, \$0.00; No. 73 white, \$0.00; No. 74 white, \$0.00; No. 75 white, \$0.00; No. 76 white, \$0.00; No. 77 white, \$0.00; No. 78 white, \$0.00; No. 79 white, \$0.00; No. 80 white, \$0.00; No. 81 white, \$0.00; No. 82 white, \$0.00; No. 83 white, \$0.00; No. 84 white, \$0.00; No. 85 white, \$0.00; No. 86 white, \$0.00; No. 87 white, \$0.00; No. 88 white, \$0.00; No. 89 white, \$0.00; No. 90 white, \$0.00; No. 91 white, \$0.00; No. 92 white, \$0.00; No. 93 white, \$0.00; No. 94 white, \$0.00; No. 95 white, \$0.00; No. 96 white, \$0.00; No. 97 white, \$0.00; No. 98 white, \$0.00; No. 99 white, \$0.00; No. 100 white, \$0.00.

VEGETABLES. Potatoes were lower under more liberal supplies. We quote white potatoes, high quality, at \$1.00 to \$1.10 per bushel. Onions, per bushel, \$1.00 to \$1.10. CABBAGES—Receipts, 10,000 boxes. Market steady. We quote car lots for local trade, quality and location, at \$1.00 to \$1.10 per bushel. No. 1 white, \$1.00; No. 2 white, \$0.95; No. 3 white, \$0.90; No. 4 white, \$0.85; No. 5 white, \$0.80; No. 6 white, \$0.75; No. 7 white, \$0.70; No. 8 white, \$0.65; No. 9 white, \$0.60; No. 10 white, \$0.55; No. 11 white, \$0.50; No. 12 white, \$0.45; No. 13 white, \$0.40; No. 14 white, \$0.35; No. 15 white, \$0.30; No. 16 white, \$0.25; No. 17 white, \$0.20; No. 18 white, \$0.15; No. 19 white, \$0.10; No. 20 white, \$0.05; No. 21 white, \$0.00; No. 22 white, \$0.00; No. 23 white, \$0.00; No. 24 white, \$0.00; No. 25 white, \$0.00; No. 26 white, \$0.00; No. 27 white, \$0.00; No. 28 white, \$0.00; No. 29 white, \$0.00; No. 30 white, \$0.00; No. 31 white, \$0.00; No. 32 white, \$0.00; No. 33 white, \$0.00; No. 34 white, \$0.00; No. 35 white, \$0.00; No. 36 white, \$0.00; No. 37 white, \$0.00; No. 38 white, \$0.00; No. 39 white, \$0.00; No. 40 white, \$0.00; No. 41 white, \$0.00; No. 42 white, \$0.00; No. 43 white, \$0.00; No. 44 white, \$0.00; No. 45 white, \$0.00; No. 46 white, \$0.00; No. 47 white, \$0.00; No. 48 white, \$0.00; No. 49 white, \$0.00; No. 50 white, \$0.00; No. 51 white, \$0.00; No. 52 white, \$0.00; No. 53 white, \$0.00; No. 54 white, \$0.00; No. 55 white, \$0.00; No. 56 white, \$0.00; No. 57 white, \$0.00; No. 58 white, \$0.00; No. 59 white, \$0.00; No. 60 white, \$0.00; No. 61 white, \$0.00; No. 62 white, \$0.00; No. 63 white, \$0.00; No. 64 white, \$0.00; No. 65 white, \$0.00; No. 66 white, \$0.00; No. 67 white, \$0.00; No. 68 white, \$0.00; No. 69 white, \$0.00; No. 70 white, \$0.00; No. 71 white, \$0.00; No. 72 white, \$0.00; No. 73 white, \$0.00; No. 74 white, \$0.00; No. 75 white, \$0.00; No. 76 white, \$0.00; No. 77 white, \$0.00; No. 78 white, \$0.00; No. 79 white, \$0.00; No. 80 white, \$0.00; No. 81 white, \$0.00; No. 82 white, \$0.00; No. 83 white, \$0.00; No. 84 white, \$0.00; No. 85 white, \$0.00; No. 86 white, \$0.00; No. 87 white, \$0.00; No. 88 white, \$0.00; No. 89 white, \$0.00; No. 90 white, \$0.00; No. 91 white, \$0.00; No. 92 white, \$0.00; No. 93 white, \$0.00; No. 94 white, \$0.00; No. 95 white, \$0.00; No. 96 white, \$0.00; No. 97 white, \$0.00; No. 98 white, \$0.00; No. 99 white, \$0.00; No. 100 white, \$0.00.

PROVISIONS. There was a fair jobbing demand and the market ruled firm. Quotations: Beef, in 100 lb. casks, \$10.00 to \$11.00. Pork, in 100 lb. casks, \$8.00 to \$9.00. Lard, in 100 lb. casks, \$6.00 to \$7.00. Butter, in 100 lb. casks, \$1.00 to \$1.10. Eggs, in 100 lb. casks, \$1.00 to \$1.10. Cheese, in 100 lb. casks, \$1.00 to \$1.10. Canned goods, in 100 lb. casks, \$1.00 to \$1.10. Miscellaneous, in 100 lb. casks, \$1.00 to \$1.10.

DAIRY PRODUCTS. CHEESE—Firm with demand absorbing the limited offerings. Quotations: Swiss, in 100 lb. casks, \$1.00 to \$1.10. Cheddar, in 100 lb. casks, \$1.00 to \$1.10. American, in 100 lb. casks, \$1.00 to \$1.10. Butter, in 100 lb. casks, \$1.00 to \$1.10. Milk, in 100 lb. casks, \$1.00 to \$1.10. Cream, in 100 lb. casks, \$1.00 to \$1.10. Eggs, in 100 lb. casks, \$1.00 to \$1.10.

POULTRY. LIVE—Trade was quiet and spring quotations were under freer offerings. Quotations: Poultry, in 100 lb. casks, \$1.00 to \$1.10. Eggs, in 100 lb. casks, \$1.00 to \$1.10. Miscellaneous, in 100 lb. casks, \$1.00 to \$1.10.

FOUNDED 1814 National Bank of Germantown PHILADELPHIA June 30, 1919. RESOURCES: Loans and Investments, \$5,941,537.12; Due from Banks, 775,652.77; Cash and Reserve, 926,118.34; Total, \$7,643,308.23. LIABILITIES: Capital Stock, \$2,000,000.00; Surplus and Net Profits, 689,326.48; Unearned Discount, 39,017.18; Circulation, 191,400.00; Deposits, 5,177,864.57; Due Federal Reserve Bank, 1,872,000.00; Bills Payable, 1,872,000.00; Total, \$7,643,308.23. JOHN C. KNOX, Cashier.

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Preserve Works Again Burned

Fire did \$800 damage today to the two-story brick building of the Quaker City Preserve Works, 1920 East Venango street. The building is owned by William Cargen. The fire started on the second floor. Last winter, the entire establishment was gutted by fire. The origin of the blaze is undetermined.

FRANKLIN NATIONAL BANK. June 30, 1919. RESOURCES: Loans and Investments, \$10,708,890.87; Accrued Interest, 1,094,624.88; Unearned Discount, 32,158.24; Reserved for Taxes and Expenses, 10,826.19; Cash and Reserve, 2,000,000.00; Total, \$13,016,137.24. LIABILITIES: Capital Stock, \$4,000,000.00; Surplus and Net Profits, 1,094,624.88; Unearned Discount, 32,158.24; Reserved for Taxes and Expenses, 10,826.19; Cash and Reserve, 2,000,000.00; Total, \$13,016,137.24. JOHN G. SONNEBORN, Cashier.

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